Document Page 1 of 4

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1

LOWENSTEIN SANDLER LLP

Arielle B. Adler, Esq.

Bruce Buechler, Esq.

Joseph J. DiPasquale, Esq.

Jennifer B. Kimble, Esq.

Kenneth A. Rosen, Esq.

Mary E. Seymour, Esq.

One Lowenstein Drive

Roseland, New Jersey 07068

(973) 597-2500 (Telephone)

(973) 597-2400 (Facsimile)

Proposed Counsel to the Debtor and Debtor-in-Possession

In re:

HOLLISTER CONSTRUCTION SERVICES, LLC,1

Debtor.

Order Filed on October 11, 2019 by Clerk U.S. Bankruptcy Court District of New Jersey

Chapter 11

Case No. 19-27439 (MBK)

The relief set forth on the following pages, numbered two (2) through and including three (3), is hereby **ORDERED.**²

DATED: October 11, 2019

Honorable Michael B. Kaplan United States Bankruptcy Judge Case 19-27439-MBK Doc 299 Filed 10/11/19 Entered 10/11/19 09:33:28 Desc Main Document Page 2 of 4

Page 2

Debtor: Hollister Construction Services, LLC

Case No.: 19-27439 (MBK)

Caption: Order Approving a Stipulation and Order Regarding Termination of General

Contractor Agreement for 640 Columbia Street Project

Upon the request of the above-captioned debtor and debtor-in-possession, Hollister Construction Services, LLC (the "Debtor"), seeking approval of a Stipulation and Order Regarding Termination of General Contractor Agreement for 640 Columbia Street *Project* (the "Stipulation"), a copy of which is attached as Exhibit hereto as "A," and the Court having jurisdiction over the matter pursuant to 28 U.S.C. §§ 157 and 1334 and the Standing Order of Reference to the Bankruptcy Court Under Title 11 of the United States District Court for the District of New Jersey entered on July 23, 1984, as amended on September 18, 2012 (Simandele, C.J.); and the Court having found that the matter is a core proceeding pursuant to 28 U.S.C. § 157(b)(2), and the Court having found that it has the authority to enter a final order consistent with Article III of the United States Constitution; and the Court having found that the venue of this proceeding and the Stipulation in this District is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and the Court having found that the Debtor's notice of the Stipulation and opportunity for a hearing on the Stipulation were appropriate under the circumstances and that no other notice need be provided; and the Court having reviewed the Stipulation and having heard the statements of counsel in support of the relief requested therein at a hearing held before the Court on October 8, 2019; and the Court having determined that good cause exists for granting the relief requested;

IT IS HEREBY ORDERED as follows:

- 1. The Stipulation is **APPROVED**.
- 2. The Debtor and Owner are authorized and directed to fulfill their respective obligations under the Stipulation and execute all documents necessary to effectuate the Stipulation.
- 3. Pursuant to section 362(a) of the Bankruptcy Code, the automatic stay shall not apply to the Parties termination of the GC Agreement or any other relief granted in the Stipulation.

Case 19-27439-MBK Doc 299 Filed 10/11/19 Entered 10/11/19 09:33:28 Desc Main Document Page 3 of 4

Page 3

Debtor: Hollister Construction Services, LLC

Case No.: 19-27439 (MBK)

Caption: Order Approving a Stipulation and Order Regarding Termination of General

Contractor Agreement for 640 Columbia Street Project

4. Notice of the Stipulation as provided is hereby deemed good and sufficient notice and no further notice is required.

- 5. This Order is effective immediately upon its entry and the provisions of Bankruptcy Rules 6004(h) and/or 6006(b) are hereby waived.
- 6. The Court shall retain jurisdiction to hear and determine any and all matters or disputes arising from or related to the implementation, enforcement and/or interpretation of this Order and the Stipulation.

Case 19-27439-MBK Doc 299 Filed 10/11/19 Entered 10/11/19 09:33:28 Desc Main Document Page 4 of 4

Page 4

Debtor: Hollister Construction Services, LLC

Case No.: 19-27439 (MBK)

Caption: Order Approving a Stipulation and Order Regarding Termination of General

Contractor Agreement for 640 Columbia Street Project

EXHIBIT A